

**Mumbai: 31<sup>ST</sup> October, 2007**

**HTMT Global Solutions announces Q2 results**

**Q-O-Q Income up by over 7% at Rs 164 crs, PAT up 23.5% at 22.08 crs.**

HTMT Global Solutions (HGSL) at its Board Meeting held today, announced its results for the second quarter ended 30th September, 2007.

HGSL's Income for the quarter increased by over 7% from Rs151.96 crores to Rs163.86 crores. Net Profit rose q-o-q by 23.5% from Rs17.87 crores to Rs22.08 crores.

The increase in Income and Profits come in the face of a weak dollar. The company had taken forward cover at very attractive rates for its dollar exposure at the beginning of the year. 53% of its top line is not exposed to rupee appreciation risks. The residual FX risk is being covered by re-pricing the existing contracts with its customers. This has helped the company to stay ahead of the dollar depreciation. It has also improved the capacity utilization of its overseas branches.

The company also announced that it has won two major contracts in the last quarter, one from a major American insurer and another a large American fast food chain. It is also expanding its operations by opening additional centres in Mumbai, Chennai, Hyderabad and in Manila Philippines. These new centres would become operational by Q4, 2007-08.

## **About HTMT Global Solutions**

HTMT Global Solutions, part of the multi-billion dollar conglomerate, Hinduja Group excels in providing outsourcing solutions that include Back Office Processing, Contact Center services and customized IT solutions to its global clientele comprising several Fortune 500 Companies. HTMT Global Solutions has been ranked the Best performing Call Center Worldwide by the Global Services Magazine in association with Neo IT in January 07. HTMT Global has marketing offices in North America & UK and 20 delivery centres in United States, Canada, Mauritius and Philippines. The Company employs over 12000 people worldwide.

## **About the Hinduja Group**

Hinduja Group is an investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914 has activities across three core areas: Investment Banking, International Trading and Global Investments. It also

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supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

***For more information please contact:***

Mr. Partha Sarkar, CEO, Tel: 98456 98660

Mr. Jayaram Ramanathan, Vice-President-Hinduja Group,  
Mumbai, Tel: 9867212997.

Mr. Ratnand. R, Clea PR, Bangalore, Tel: 9342592399.