

HTMT Global clocks Turnover of Rs.673 crores and PAT of Rs.87 crores.

Recommends 100% Dividend

Mumbai, May 26, 2008: In their Board meeting held today, HTMT Global Solution's Board of Directors approved the consolidated financial results of the company for the year ended 31st March 2008. Revenues for fiscal 2008 were at Rs 673.41 crores whilst Profit after Tax (PAT) stood at Rs. 87.41 crores as compared to Consolidated Sales of Rs. 281.58 crores and PAT of Rs. 29.29 crores for period of six months ended 31st March 2007.

Other key highlights:

- Q4'08 Consolidated Revenues stood at Rs. 186.46 crores up 16% over that of Q4'07.
- EBITDA at Rs. 41.25 crores.
- Profit after Tax (PAT) at Rs. 24.12 crores up 49% over that of Q4'07.
- 1200 seats added during the year totaling 9600 seats.
- 17 new customers added during the year.
- Total manpower strength of 12,800 from 9900 in previous year.

Commenting on the performance **Partha De Sarkar, Chief Executive Officer, HTMT Global Solutions** said, "Our performance clearly indicates that we have been able to enhance our growth momentum despite the obvious challenges of the global business environment. We continue to see a healthy pipeline of opportunities across our key verticals on the bank of strong interest in outsourcing and we are committed to delivering long term value to our customers."

Our revenue growth at a CAGR of 47% remains better than the industry benchmark of 33.5%. The PAT for the year at 13% of the revenue is also an industry high.

During the year the company received industry recognition including:

- ICT Philippines – Most Innovative BPO
- Global Services – 2nd Best Performing Call Centre Worldwide

- Dataquest – Top 10 BPO Companies – HR Practices

About HTMT Global Solutions

HTMT Global Solutions, part of the multi-billion dollar conglomerate, Hinduja Group excels in providing outsourcing solutions that include Back Office Processing, Contact Center services and customized IT solutions to its global clientele comprising several Fortune 500 Companies. HTMT Global Solutions has been ranked the Best performing Call Center Worldwide by the Global Services Magazine in association with Neo IT in January 07. HTMT Global has marketing offices in North America & UK and 20 delivery centres in United States, Canada, Mauritius and Philippines. The Company employs over 12000 people worldwide.

About the Hinduja Group

The Hinduja Group is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

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